



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES OF M/s. VADLAMUDI COTTON MILLS PRIVATE LIMITED

Auction Sale Notice for Sale of Immovable Asset under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of Erstwhile Andhra Bank {Since debt assigned to M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS)} Secured Creditor, will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis on **04.03.2023 (i.e., SATURDAY)** for recovery of **Rs.8,73,92,985/- (Rupees Eight Crores Seventy Three Lakhs Ninety Two Thousand Nine Hundred and Eighty Five Only)** outstanding as on **31.01.2023** with further interest and costs thereon due to the Secured Creditor i.e., PARAS from **M/s. Vadlamudi Cotton Mills Pvt. Ltd** as borrower, **Mrs. Vadlamudi Padmavathi, Mr. Vadlamudi Ayyappa Chowdary and Mr. Vadlamudi Siva Subba Rao** as Guarantors.

The Details of auction/ reserve price and earnest money deposit and description of secured assets are as follows:

Date and time of Inspection		Last date of submission of bid	Date of Auction	Time of Auction	Min. Bid Increments
24.02.2023 (FRIDAY) Between 11.00 AM to 02.00 PM		On or before 02.00 PM on 04.03.2023	04.03.2023 SATURDAY	2.30 P.M. To 03.00 P.M	Rs.50,000/-
Auction Venue:	M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited, Door No. 1-55, 4 <sup>th</sup> Floor, ‘Raja Praasadamu’, Masjid Banda Road, Kondapur, Hyderabad – 500 084				
DESCRIPTION OF IMMOVABLE PROPERTIES					
Item No.1	Reserve Price: Rs.3,60,00,000/-		Earnest Money Deposit: Rs.36,00,000/-		
Factory Land admeasuring Ac. 1.35 cents or 6534 sq. yds (out of Ac.7-56 cents in D.No.128/C2) with Building and Godowns thereon with D.No.5-299, located at Ganapavaram Village, with Assessment No. 2551,3095 in Nadendla Mandal, Guntur District, A.P., belonging to M/s. Vadlamudi Cotton Mills Pvt. Ltd and is bounded by: East: Road National Highway-5 (GT Road); South: Property of Sri Chilakala Ramanjaneyulu - Door No 5-289; West: Property of Sri Chundi Ranganayakulu; North: Land of Sri Chundi Ranganayakulu, and Door No 5-314, belongs to Sri Chundi Subbarao in which M/s. Hindustan cotton is located;					

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**PARAS**

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Item No.2	Reserve Price: Rs.80,00,000/-	Earnest Money Deposit: Rs.8,00,000/-
Non Agricultural land admeasuring Ac. 2.75 cents at D.No.982 located at Ravipativari Palem Village, Prathipadu Village, of Prathipadu Mandal, Guntur Dist. A.P., belonging to Mr. Vadlamudi Siva Subba Rao S/o. Mr. Vadlamudi Krishna Murthy and is bounded by:  East: Land belonging to Vasimalla Koteswara Rao in D No 983/B; South: NSP Canal; West: Donka Poramboke; North: R and B Road;		

For Detailed terms and conditions of the sale, please refer to the link provided in secured creditor's website i.e., [www.paras.org.in/tenders](http://www.paras.org.in/tenders)

Date: 04.02.2023

Place: Hyderabad



*[Signature]*  
Authorised Officer

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