



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES OF M/s. VARUN AGRO PRODUCTS

**Auction Sale Notice for Sale of Immovable Assets under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of Erstwhile Andhra Bank {Since debt assigned to M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS)} Secured Creditor, will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis on **04.03.2023 (i.e., SATURDAY)** for recovery of **Rs.6,47,34,436/- (Rupees Six Crores Forty Seven Lakhs Thirty Four Thousand Four Hundred and Thirty Six Only) outstanding as on 31.01.2023** with further interest and costs thereon due to the Secured Creditor i.e., PARAS from **M/s. Varun Agro Products** as borrower, **Mr. Mannava Jagadish Babu, Mr. Paluri Srinivasa Kishore Reddy, Smt. Mannava Swarna Latha, Mr. Dharanikota Lakshmi Narayana** as Guarantors/Mortgagors.

The Details of auction/ reserve price and earnest money deposit and description of secured assets are as follows:

Date and time of Inspection		Last date of submission of bid	Date of Auction	Time of Auction	Min. Bid Increments
24.02.2023 (FRIDAY) Between 11.00 AM to 02.00 PM		On or before 02.00 PM on 04.03.2023	04.03.2023 SATURDAY	2.30 P.M. To 03.00 P.M	Rs.50,000/-
Auction Venue:	M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited, Door No. 1-55, 4 <sup>th</sup> Floor, ‘Raja Praasadamu’, Masjid Banda Road, Kondapur, Hyderabad – 500 084				
DESCRIPTION OF IMMOVABLE PROPERTIES					
Item No.1	Reserve Price: Rs.30,00,000/-		Earnest Money Deposit: Rs.3,00,000/-		
Residential Vacant Site admeasuring 216.3 Sq. Yds. in T.S. No. 881/1 and 881/2, Near Door No.16-15-230 Block No. 11, Old Ward No.7 and New Ward No. 8, North side of Yadava High School, Old Guntur, Guntur, belonging to Mrs. Mannava Swarnalatha and bounded by: East : Property sold by Verella Hanumaiah to others – 66ft West : Property sold by Guntupalli Punnamma to others – some extent, property of Kolli Venkateswarulu – some extent – 66ft North : Municipal Road – 29.6ft South : Compound Wall of Yadava High School – 29.6 ft					



SALE NOTICE DATED 04.02.2023 - M/s. VARUN AGRO PRODUCTS



**PARAS**

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<b>Item No.2 (a &amp; b under one lot)</b>	<b>Reserve Price: Rs.2,30,00,000/-</b>	<b>Earnest Money Deposit: Rs.23,00,000/-</b>
<b>Item No. 2a</b> - Vacant site at D. No. 324/C, 323/D and 324/D admeasuring. 1040.60 Sq. Yds. (1/2 of 2081.20 Sq. Yds. in the above 3 D. Numbers) situated at Gorantla Village and Gram Panchayat, Koretipadu Sub-division, Guntur Dist. belongs to Sri Paluri Srinivasa Kishore Reddy and bounded by: East : Land of Thiyagura Brahma Reddy South : Circar Donka West : Land of Dadi Ankaiah and others North : Land of Thiyagura Basivi Reddy		
<b>Item No. 2b</b> - Vacant site at D. No. 324/C, 323/D and 324/D admeasuring. 1040.60 Sq. Yds. (1/2 of 2081.20 Sq. Yds. in the above 3 D. Numbers) situated at Gorantla Village and Gram Panchayat, Koretipadu Sub-division, Guntur Dist. belongs to Sri Paluri Srinivasa Kishore Reddy and bounded by: East : Land of Thiyagura Brahma Reddy South : Circar Donka West : Land of Dadi Ankaiah and others North : Land of Thiyagura Basivi Reddy		

For Detailed terms and conditions of the sale, please refer to the link provided in secured creditor's website i.e., [www.paras.org.in/tenders](http://www.paras.org.in/tenders)

**Date: 04.02.2023**

**Place: Hyderabad**

  
**Authorised Officer**

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