



Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Ref: 409/2023/246

Dated: 04.05.2023

To,

1.	M/s. KMM Traders, Represented by its Proprietor, Mr. K.M. Manikandan, No.33/A, Keel Vadampokki Street, PALANI – 624 601, Tamilnadu.
2.	Mr. K.M. Manikandan, No.33/A, Keel Vadampokki Street, PALANI – 624 601, Tamilnadu.
3.	Mrs. M. Anitha, No.33/A, Keel Vadampokki Street, PALANI – 624 601, Tamilnadu.

Dear Sir/Madam,

Subject: NPA Account of M/s KMM Traders., - Sale Notice issued Under Rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002 i/w proviso to Rule 8(6) of Security Interest (Enforcement) rules, 2002.

Please find enclosed herein the Sale Notices Under Rule 9(1) of Security Interest (Enforcement) Rules, 2002 issued by the undersigned with respect to the Securities/property/ies as described in the said Sale Notice on such dates as mentioned therein.

This is for your information.

Yours faithfully,

Authorised Officer





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

AUCTION FOR SALE OF IMMOVABLE PROPERTY IN THE ACCOUNT OF M/S. KMM TRADERS

Auction Sale Notice for Sale of Immovable Assets in the account: M/s. KMM Traders under **Rule 9 (1) of Security Interest (Enforcement) Rules 2002** r/w proviso to **Rule 8 (6) of Security Interest (Enforcement) Rules, 2002**.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor/s & Guarantor/s that the below described immovable properties mortgaged to the Secured Creditor, symbolic possession of the same have been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), will be sold on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" on 08/06/2023**, for recovery of Rs.8,25,01,265/- (Rupees Eight crore twenty five lakh one thousand two hundred and sixty five only) as on 30.04.2023, with further interest and costs due to Secured Creditor i.e., PARAS from **M/s. KMM Traders** represented by its Proprietor Mr. K.M. Manikandan and Mrs. M.Anitha (Guarantor).

DESCRIPTION OF THE IMMOVABLE SECURED ASSETS	
Reserve Price: Rs. 1,27,50,000/-	Earnest Money Deposit: Rs. 12,75,000/-

Property at Dindigul District, Palani Taluk, Palani Village, T.S. No.1197/2, Plot Nos.12,13,14 and 15 AND Plot Nos.5 and 16, Ward No.4, Block No.15, Gounder Iteri Road, Palani, Dindigul district admeasuring 10840 sft.

Plot Nos.12,13,14,15 admeasuring 5,740 sft. with the following boundaries.

North : Plot No.6,7,8,9 Karpagam Property
South : 20 feet wide East West Road
East : Plot No.16
West : Plot No.11

Plot Nos.5 & Plot No.16 admeasuring 5,100 sft. (Plot No.5 3,050 sft. & Plot No.16 2,050 sft)

North : Annamalai Mill
South : 20 feet wide East West Road
East : Annamalai Mill
West : Plot No.15, Plot No.6 and 20 feet wide East West Way

The total extent of land is 10,840 sft.

The intending bidder can inspect the property on 01/06/2023 between 11.00 AM to 02.00 PM at the properties site as mentioned above.





Pridhvi Asset Reconstruction And Securitisation Company Ltd.

The details of date of auction, last date of submission of Bid Form, Reserve Price, Earnest Money Deposit, Bid increase amount and time of Auction are mentioned hereunder:

The Auction will be conducted in the following address on 08.06.2023 from 02.30 PM to 3.00 PM.

M/s. Pridhvi Asset Reconstruction And Securitisation Company Ltd.,
Registered and Corporate office: D.No.1-55, Raja Praasadamu,
4th floor, Wing-I, Masjid Banda Road,
Kondapur, Hyderabad – 500 084.

S.No.	RESERVE PRICE	EARNEST MONEY DEPOSIT	Last date for submission of Bid	Date of Auction	Time of Opening of Tenders and interse bidding	Bid increment
1	Rs.1,27,50,000/- (Rupees One crore twenty seven lakh fifty thousand only))	Rs.12,75,000/- (Rupees Twelve lakh seventy five thousand only)	On or before 02.00 PM on 08/06/2023	08/06/2023 (THURSDAY)	2.30 PM to 3.00 PM	Rs.3.00 LAKHS

List of Encumbrance/Litigations:

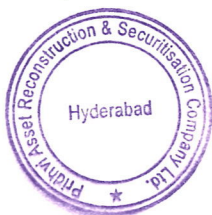
S.No.	Case No.	Place	Present status
1	SA 12/2019	Debts Recovery Tribunal, Madurai	Pending
2	SA 265/2015	Debts Recovery Tribunal, Madurai	Pending
3	SA 136/2023	Debts Recovery Tribunal, Madurai	Pending

The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> and also www.paras.org.in/tenders for detailed terms and conditions of auction sale.

For further clarifications, the interested parties may contact Mr. V. Subrahmanyam, the Authorised Officer on mobile No.7799670239 or on 040-41413345 (Office Landline).

This is also a notice to the borrower/guarantors of M/s. KMM Traders about holding of the sale on the above mentioned date and other details.

Date: 04.05.2023
Place: Hyderabad.



Authorised Officer