



Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Registered and Corporate Office: Door No: 1-55, 'Raja Praasadamu', 4th floor, Wing-I,
Masjid Banda Road, Kondapur, Hyderabad – 500 084.
Telephone No: 040-41413333. Email: co@paras.org.in

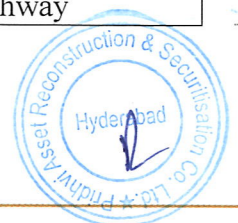
E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES IN THE ACCOUNT OF M/S. KMM TRADERS

E- Auction Sale Notice for Sale of Immovable Assets in the account: M/s. KMM Traders, under **Rule 9 (1) of Security Interest (Enforcement) Rules 2002** r/w proviso to **Rule 8 (6) of Security Interest (Enforcement) Rules, 2002**.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor/s & Guarantor/s that the below described immovable properties mortgaged to the Secured Creditor, symbolic possession of the same have been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS”** on **17.04.2023**, for recovery of **Rs.7,86,64,881/-** (Rupees Seven crores eighty six lakhs sixty four thousand eight hundred eighty one only) as on 31.12.2022 with further interest and costs due to Secured Creditor i.e., PARAS from **M/s. KMM Traders**, represented by its Proprietor Mr. K.M. Manikandan and Mrs. M. Anitha, (Guarantor).

DESCRIPTION OF IMMOVABLE PROPERTIES

Item No.	Description of the property
1	Property at Dindigul District, Palani Taluk, Palani village, T.S. No. 1160/2, Keelavadampokki Street, Door No: 35, Ward No: 4, Block No: 13, in this land measuring an extent of 3488 Sq.ft., with RCC building and bounded by – North: T.S. No. 1163/2, Murugesan Nadar's Building South: T.S. No. 1164, Keelvadampokki Street and Municipal East-West road East: T.S. No. 1160/2, O.Muthuchamy and others houses West: T.S. No. 1160/2, KarpagamAmmal & others and pathway
2	Property at Dindigul District, Palani Taluk, Palani Village, Keelavadampokki Street, T.S.No.1197/2, Plot Nos.12, 13, 14, 15 and 16 Gounder Iteri, Palani, Dindigul District admeasuring 10840 sq.ft. and bounded by – On the North: Annamalai Mill comprised in T.S. No. 1197/2; On the East: Annamalai Mill comprised in T.S. No. 1197/2; On the South: 20 feet width East-West Pathway comprised in TS.No.1197/2 On the West: Plot No.15 belonging to K.M. Manikandan and Plot No: 6 comprised in T.S. No. 1197/2 belonging to Smt. M. Karpagam and East-West 10 feet width common path way.
3	Commercial Property comprising of land and buildings situated at Dindigul District, Palani Registration District, Keeranur Sub Registrar Office, Palani Taluk, Thumbalapatti Village in this land measuring an extent admeasuring Acre 3.58 Cent – in RS.No.357/1, Palani town and bounded by – On the North : East-West Road On the East : Land in S.No.357/2 belonging to Karpagam On the South : Land belonging to Thangaraj On the West : Land belonging to Thangaraj& others and Common Pathway





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Sale of Schedule Propertyies will be held by adopting "Online Auction Sale" through the website <https://www.bankeauctions.com> of the Service provider. The details of date of E-auction, last date of submission of Bid Form, Reserve Price, Earnest Money Deposit, Bid increase amount and time of E-Auction are mentioned hereunder:

Item No.	RESERVE PRICE	EARNEST MONEY DEPOSIT	Last date for submission of Bid	Date of E-Auction	Time of Auction	Bid increment
1	Rs.1,02,00,000/- (Rupees One Crore two lakhs only)	Rs.10,20,000/- (Rupees Ten lakhs twenty thousand only)	15/04/2023	17/04/2023	11.30 AM to 12.30 PM*	Rs.5.00 lakhs.
2	Rs.88,50,000/- (Rupees Eighty eight lakhs fifty thousand only)	Rs.8,85,000/- (Rupees Eight lakhs eighty five thousand only)	15/04/2023	17/04/2023	01.00 PM to 02.00 PM*	Rs.3.00 lakh.
3	Rs.1,19,00,000/- (Rupees One crore nineteen lakhs only)	Rs.11,90,000/- (Rupees Eleven lakhs ninety thousand only)	15/04/2023	17/04/2023	02.30 PM to 03.30 PM*	Rs.5.00 lakhs.

*Time of E-auction – with an auto extension of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

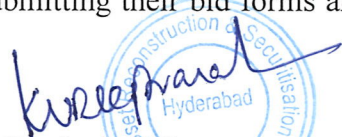
List of Encumbrance/Litigations:

Sl.	Court	Case No.	Status
1	Debt Recovery Tribunal, Madurai	SA 12/2019	Pending
2	Debt Recovery Tribunal, Madurai	SA 265/2019	Pending

The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> and also www.paras.org.in/tenders for detailed terms and conditions of e-auction sale and are also required to contact the Service provider for online registration, user ID, password, help, procedure, online training about e-auction etc., for submitting their bid forms and for taking part in e-auction sale proceedings.

Date: 06.03.2023

Place: Hyderabad.


Authorised Officer