

To,

2<sup>nd</sup> May 2011

The Chief Executive Officer,  
Pridhvi Asset Reconstruction and Securitisation Co Ltd  
Indira Chambers,  
Road No.10, Banjara Hills  
Hyderabad-500 034

Dear Sir,

Reg: Purchase of starch unit of M/s Vensa Biotek Ltd, G.Ragampet

This is to place on record our deep and sincere appreciation for the way in which the sale of assets of M/s Vensa Biotek Ltd and the various issues concomitant to the sale were handled by your company.

We have purchased the assets of M/s Vensa Biotek Ltd from you during the month of Mar'2011 under SARFAESI Act 2002. After following due process and confirmation of sale, you have extended us enormous support in dealing with extremely critical issues that cropped up during the process of sale by holding our hand and guiding us with experience and wisdom.


You have also helped us tide over issues relating to payment of several statutory dues and further provided the required financial support for refurbishment of the entire plant and machinery. Indeed, this admirable and committed approach in dealing with sick units and their ultimate revival would go a long way in resurrecting large number of such sick units.

We would like to specially thank Mr.Nanha Ram and Mr.Hussain who played a stellar role in the culmination of the entire transaction successfully.

Best Wishes

Yours Sincerely

For Blue Ocean Biotech Pvt.Ltd.



C.V.Subba Rao  
Director